

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

		GROUP		COMPANY	
	Note	31.12.2012 RM'000	Restated 31.12.2011 RM'000	31.12.2012 RM'000	31.12.2011 RM'000
<u>CONTINUING OPERATIONS</u>					
Gross earned premiums/contributions	27(a)	431,418	362,203	-	-
Premiums/contributions ceded to reinsurers/retakaful	27(b)	(188,697)	(151,085)	-	-
Net earned premiums/contributions		242,721	211,118	-	-
Investment income	28	22,416	19,471	5,249	3,360
Realised gains and losses	29	15,166	10,579	1	-
Fair value gains and losses - net	30	12,220	(17,850)	176	(3,836)
Fee and commission income	31	37,365	32,318	-	-
Other operating revenue from non-insurance businesses	32	43,908	43,497	1,866	4,325
Other revenue		131,075	88,015	7,292	3,849
Gross benefits and claims paid	33(a)	(184,744)	(133,311)	-	-
Claims ceded to reinsurers/retakaful	33(b)	81,893	67,477	-	-
Gross change to contract liabilities	33(c)	(113,656)	(27,430)	-	-
Change in contract liabilities ceded to reinsurers/retakaful	33(d)	66,590	17,440	-	-
Net insurance/takaful benefits and claims		(149,917)	(75,824)	-	-
Fee and commission expense		(95,662)	(86,076)	-	-
Management expenses	34	(121,892)	(89,837)	(19,594)	(17,582)
Other operating expenses - net	35	(15,389)	(15,317)	(88)	(171,736)
Finance costs	36	(420)	(14,428)	(2)	(13,567)
Other expenses		(233,363)	(205,658)	(19,684)	(202,885)
Share of loss of associated companies, net of tax		(665)	(350)	-	-
Loss/(profit) before taxation		(10,149)	17,301	(12,392)	(199,036)
Taxation of life insurance, general takaful and family takaful businesses		(5,804)	(2,080)	-	-
Surplus after taxation/profit/(loss) before taxation		(15,953)	15,221	(12,392)	(199,036)
Surplus attributable to participants		(9,192)	(6,222)	-	-
Surplus retained in life insurance fund		-	(1,453)	-	-
(Loss)/profit before taxation		(25,145)	7,546	(12,392)	(199,036)
Taxation	37	(3,664)	(4,927)	(120)	8
Zakat		(226)	(188)	-	-
(Loss)/profit for the financial year from continuing operations		(29,035)	2,431	(12,512)	(199,028)

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

(continued)

		GROUP		COMPANY	
	Note	31.12.2012 RM'000	Restated 31.12.2011 RM'000	31.12.2012 RM'000	31.12.2011 RM'000
<u>DISCONTINUED OPERATIONS</u>					
Profit before taxation	38	64,313	135,133	55,776	236,568
Taxation	37	(153)	(23,424)	-	-
Profit for the financial year from discontinued operations	38	64,160	111,709	55,776	236,568
Profit for the financial year		35,125	114,140	43,264	37,540
Profit/(loss) for the financial year attributable to:					
- Owners of the Company		42,477	114,717	43,264	37,540
- Non-controlling interests		(7,352)	(577)	-	-
		35,125	114,140	43,264	37,540
Gross dividends per share (sen)	39	-	-	-	-
Basis earnings/(loss) per ordinary share attributable to Owners of the Company (sen):					
- Continuing operations	40	(7.12)	0.99		
- Discontinued operations	40	21.08	36.70		
		13.96	37.69		

The accompanying notes are an integral part of these financial statements.